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MEDIA RELEASE

Black tie event raises funds in the name of education

George Town, Grand Cayman, February 18, 2021 – Members of the Cayman Islands Insurance industry came together at the Kimpton Seafire Hotel on Saturday 13th February to support the 9th Annual Black Tie Gala & Scholarship Fundraiser held by the Insurance Managers Association of Cayman (IMAC). The annual event raises funds for the student scholarship fund which over the years has raised in excess of US\$4.7 million and has enabled 58 young Caymanians pursue further studies around the globe in disciplines as diverse as Business Management, Arts and the Sciences.

Lesley Thompson, Chair of the IMAC Education committee commented *"The difficult challenges that presented themselves in 2020 showed us it is more important than ever to support our youth and continue to support the educational development of the next generation."*

The event, originally scheduled for September 2020 but rescheduled due to the pandemic was not impacted by the change in date. With a record turnout of over 360 attendees a total of US\$43,000 (80% increase on 2019) was raised for the IMAC Educational Scholarship Fund.

Alex Bodden, Managing Partner at RSM Cayman added *"We were delighted to continue to support the annual fundraising gala, as we have seen over the years the important role the IMAC scholarship fund plays in helping students achieve higher education that might not have been possible without financial support. We know IMAC relies on the generous support of its members and industry partners and we are happy to play a role in supporting the next generation through investment in education."*

Sponsors of the evening included Platinum sponsor RSM, Gold sponsors Butterfield and Campbells, Supporting sponsors Conyers, Honigman, Kerr Russell, SunTrust and Tortuga. Auction items were donated by the Ritz Carlton, RBC Dominion Securities, Kimpton Seafire Resort + Spa, Cayman Islands Sailing Club, Cool Change Charters and Sarah and Peter MacKay.

To learn more about the IMAC educational fund please visit <https://caymanintinsurance.ky/imac-scholarship-fund>, to sponsor or get involved please reach out to IMAC@caymancaptive.ky.

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