

Time	2017 FORUM AGENDA - Updated at November 23, 2017 Pre-Forum Tutorials - Tuesday November 28, 2017
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7:30 - 12:00PM	Golf Tournament - Blue Tip at The Ritz-Carlton <i>Sponsored by PRP Performa www.performa.bm</i>
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1:00 - 1:50PM	TRACK A	TRACK B	TRACK C
	Cayman Regulatory update	CIMA Inspections - Best Practices to Ensure Compliance	Meet the Markets (from 12:00 to 5:00PM)
	The panel will provide an update on current regulatory issues affecting Cayman captives.	Captives, including those that are Cayman-based, face ever-increasing regulatory scrutiny and governance requirements. Within this framework, CIMA, while attempting to maintain the flexibility and business-friendliness for which it is highly regarded, must view captives with a keen eye. This knowledgeable and interactive panel will review the CIMA regulatory measures which supplement the terms of the Insurance Law, discuss the policies and procedures required to ensure compliance therewith, and examine issues raised in actual CIMA inspections.	Come and meet insurance carriers Aureum Re, Coverys and Safety National in an informal setting to get to know them and the specific solutions they offer.
	James Trundle (Moderator) - Artex Risk Solutions (Cayman) Limited Raz Busari - Cayman Islands Monetary Authority Rob Humphries - Solomon Harris David Watt - KPMG	Alan Craig - Campbells Eric I. Lark - Kerr Russell Damian Pentney - PricewaterhouseCoopers	Kristian Leese - Aureum Re Kevin Kelley - Coverys Lisa Willitts and Tom Hebson - Safety National

2:00 - 2:50PM	Captive 101	* Tax & Regulatory Basics for Non-Profit & Tax Exempt Entities Owning a Captive	Meet the Markets (from 12:00 to 5:00PM)
	The presentation will answer the following questions: What is a captive insurance company and what are its advantages and disadvantages compared to other risk financing options? What is a captive feasibility study? How do we proceed from feasibility to implementation? Why is Cayman especially suited for healthcare captives? How do we educate the c-suite and board? What service providers are needed?	This tutorial will focus on federal and state tax issues, as well as state insurance law/federal regulatory concerns, faced by captives and their owners who are non-profit/tax exempt entities, such as healthcare providers, colleges, universities and other charitable organizations plus governmental instrumentalities sponsoring captives. Both single parent and group captives, onshore and offshore, will be addressed with emphasis on guidelines for choosing the optimal form of captive for the mix of targeted tax exempt and taxable policyholders. Basic knowledge of federal taxation of captives will be helpful but not essential.	Come and meet insurance carriers Aureum Re, Coverys and Safety National in an informal setting to get to know them and the specific solutions they offer.
	Mark Cain - IRMS Actuarial Services Robert Schuhriemen - Alliant Insurance Services Bill Sherwood - Southern Illinois Healthcare	Andrew Blevins - KPMG Tom Jones - McDermott Will & Emery LLP	Kristian Leese - Aureum Re Kevin Kelley - Coverys Lisa Willitts and Tom Hebson - Safety National

3:00 - 3:50PM	<p>Understanding Investments for your Captive</p> <p>A general overview to serve as a Captive 101. Initial asset allocation is the MOST important decision the client and investment manager make together. This topic will be discussed by an Investment Manager and an Investment Consultant.</p>	<p>* Tax Considerations for Taxable Entities</p> <p>Thorough introduction of the essential state and federal tax considerations for taxable / for-profit companies involved in captive arrangements. Presentation will include discussions of tax planning opportunities for policyholders and shareholders, historical court cases and IRS rulings regarding the factors supporting the treatment of a structure as insurance for federal tax purposes and the tax filing requirements for participants in a captive program. Particular emphasis will also be placed on captives making elections under Sections 953(d) and 831(b) of the Internal Revenue Code.</p>	<p>Meet the Markets (from 12:00 to 5:00PM)</p> <p>Come and meet insurance carriers Aureum Re, Coverys and Safety National in an informal setting to get to know them and the specific solutions they offer.</p>
	<p>Hugh Barit - Performa Carl Terzer - CapVisor Associates</p>	<p>Michael Domanski - Honigman Miller Schwartz and Cohn LLP TC Leshikar - PricewaterhouseCoopers</p>	<p>Kristian Leese - Aureum Re Kevin Kelley - Coverys</p>
4:00 - 4:50PM	<p>IBNR - What is it? How did I get it? Is there a cure?</p> <p>I have a TPA who sets case reserves. Why are IBNR reserves necessary? In this session, attendees will hear from a TPA representative and an actuary. The panel will cover what IBNR reserves are, why they are necessary, and how they are calculated. The actuary and TPA representative will discuss how their roles and goals in reserve setting are different and complementary.</p>	<p>Around the World in 50 minutes</p> <p>The speakers will discuss key market and regulatory updates in Latin America, USA, Canada, Europe and Asia.</p>	<p>Meet the Markets (from 12:00 to 5:00PM)</p> <p>Come and meet insurance carriers Aureum Re, Coverys and Safety National in an informal setting to get to know them and the specific solutions they offer.</p>
	<p>Michael Meehan - Milliman, Inc. Clare Bello Ogden - VCM, A CCMSI Division</p>	<p>Andrew Cater - Aon Insurance Managers (Cayman) Ltd Sean Rider - Willis Towers Watson</p>	<p>Kristian Leese - Aureum Re Kevin Kelley - Coverys Lisa Willitts and Tom Hebson - Safety National</p>
5:30 - 7:00PM	<p>Welcome Reception at The Ritz-Carlton North Sound Pool <i>Sponsored by Butterfield www.ky.butterfieldgroup.com</i></p>		

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Time	2017 FORUM AGENDA - Updated at November 23, 2017 Wednesday November 29, 2017
7:30 - 8:25AM	<p>Breakfast in the Tent on the Great Lawn <i>Sponsored by Gallagher Bassett www.gallagherbassett.com and Western Litigation www.westernlitigation.com</i></p> <p>Breakfast in Blue Restaurant <i>Sponsored by Credit Suisse www.credit-suisse.com</i></p>
8:30 - 8:40AM	Chairpersons Opening Remarks
8:45 - 8:55AM	Welcome by the Cayman Islands Government
9:00 - 10:00AM	<p>The 5 Second Rule: Achieve Breakthrough Performance In Your Career and Life Mel Robbins is a powerful motivational speaker who is trusted by global brands to inspire change, challenge thinking and accelerate personal and business growth. Her TEDx Talk on "How To Stop Screwing Yourself Over" has over 8 million views, and her book on the brain and productivity, "Stop Saying You're Fine", is a business bestseller that has been translated into four languages. Her newest book, "The 5 Second Rule: Transform Your Life, Work, and Confidence With Everyday Courage" was published on February 28, 2017.</p> <p>Mel Robbins <i>Sponsored by Coverys www.coverys.com</i></p>
10:05 - 10:30AM	<p>Coffee Break <i>Sponsored by Greenlight RE www.greenlightre.ky</i></p>
10:35 - 11:30AM	<p>Opportunities and Challenges Created by the Intersection of People and Risk Mr. Jones will discuss the connectivity between major risk issues for companies today and how a firm's human capital can influence its risk profile.</p> <p>Todd Jones - Willis Towers Watson</p>
11:35 - 12:30PM	<p>Lessons on Leadership and Workplace Safety In a world of misleading headlines, everyday risks often go unnoticed, and everyday safety leaders get short shrift. Deborah Hersman, President and CEO of the National Safety Council, shares lessons learned on leading hazards such as fatigue, distracted driving, and opioid prescription drug risks as well as ways to make our workplaces, commutes, and communities measurably safer.</p> <p>Deborah Hersman - President, National Safety Council</p>
12:30 - 1:55PM	<p>Lunch in the Tent on the Great Lawn <i>Sponsored by The Risk Authority www.theriskauthority.com.</i></p> <p>Lunch in Blue Restaurant <i>Sponsored by Credit Suisse www.credit-suisse.com</i></p>

2:00 - 2:50PM	TRACK A * Buyer Beware: Pre-Acquisition Risk Assessments to Plan and Manage Integration Does your due-diligence process tell only part of the story? Could unknown cultural differences or safety issues in a new entity pose risks to a growing network and your captive? Pre-acquisition risk assessments provide unique insights to manage culture and safety issues in acquisition integration.	TRACK B ** "We want to insure WHAT in our captive?" This session, based on case studies, will address the challenges of adding lines of coverage or coverage for specific types of risks into a captive. The panel will review protocols, processes and tools to measure the efficiency and effectiveness of bringing new risk into a captive - or transferring the risk to the commercial market. [ICCIE webcast]	TRACK C * Making the change from insurance buyer to Insurance OWNER! Most owners and risk managers spend their time trying to find the best price for the insurance they purchase. Find out from our panel what happens when you flip that paradigm to becoming an INSURANCE OWNER.
	Elizabeth Mort - Massachusetts General Hospital Gretchen B. Ruoff - CRICO Ltd. Ellen C. Varney - CRICO Ltd.	Audrey Greening (Moderator) - Integro Betsy Hampton - Reliant Medical Group Becky Havlisch - Banner Health Hugh Thomas - Rochester	Andy Johnson (Moderator) - Captive Resources LLC Brian Fielkow - JETCO Delivery Gordon Padera - Gallagher Bassett
2:55 - 3:45PM	* Cyber Risk, Patient Safety and Captives How to use a captive subsidiary for cyber risk programs. Captives have long been a haven for funds used to insure against risk. Rather than securing funding to address the after-effects of a cyber-attack, understand how a captive can be used to provide grants to the captive owner for reducing cyber risk and improving patient safety, through training, periodic risk analyses and compliance assessments. <ul style="list-style-type: none"> • Risks can't be quantified due to variability in the statistics • Insurance premiums increase and capacity decreases • Your experience is better than the risk pool 	Escaping "Captive-ity": The influence of Prices, Performance, Politics & Profits on Investment Management for Captives Markets are at all-time record levels, Interest rates have been raised by the Fed and yet longer-term rates remain at historic lows. The Trump administration communicates every thought via Twitter, and corporate profits are soaring in the USA, and improving globally. Why is everyone worried? What is a Captive to do to escape "Captive-ity" from the historic ways of looking at portfolio valuation, construction, and performance?	* Federal income tax issues. There are three cases currently in the Tax Court that involve IRC Sec 831(b) companies which will undoubtedly be decided before the conference and likely will have a significant effect on the taxation of such entities and their owners. In addition the US Congress is considering a border adjustment tax (BAT) which as is currently being discussed would appear to be applicable to insurance and reinsurance purchased by US parties from non US entities, i.e., the insurance and reinsurance would be deemed to be a service provided by a non US person subject to the tax.
	Bob Chaput (Moderator) - Clearwater Cyber Risk Services Chet Porembski - OhioHealth Corporation Mark Reynolds - Risk Management Foundation Harvard University	Jack Meskunas (Moderator) - Oppenheimer & Co. Inc. Hugh Barit - P.R.P. Performa Andy Baron - Butterfield Asset Management Myles Zyblock - 1832 Asset Management	Tom Jones - McDermott Will & Emery LLP Paul Phillips - EY Bruce Wright - Eversheds Sutherland
3:50 - 4:05PM	Ice Cream/Smoothie Break <i>Sponsored by Kensington Management Group, Ltd. www.kensingtonmanagement.ky and Captive Resources LLC www.captiveresources.com</i>		

4:10 - 5:00PM

* Telehealth: The Future is Here – Opportunities and Challenges for Captives, Traditional insurers and Risk Management Professionals	* Frenemy: How a PIC brought two nursing home competitors together	* A Group Captive Story – Getting Started
<p>Telehealth has experienced exponential growth in recent years. Worldwide revenue for Telehealth devices and services is expected to reach \$4.5 billion in 2018, up from \$440.6 million in 2013. This growth has resulted in complex laws and regulations, privacy and security concerns and changing risk management concerns, all of which must be taken into consideration when determining how best to cover such risks. The telehealth industry offers unique opportunities for captives to leverage their flexibility to offer a platform that will grow with this expanding industry while minimizing exposures.</p>	<p>Seven years after formation, Maple Leaf Insurance SPC forged into uncharted territory creating a strategic alliance with one of its fiercest long-term healthcare competitors utilizing a PIC structure. This panel seeks to discuss: 1) the operational backdrop which required this alliance; 2) the legal and actuarial challenges in structuring a transaction between competitors, 3) realized benefits and risks of an SPC model 18-months later, 4) the role of commercial carriers and brokers in this industry disruptive model, 5) the practical implications of implementing a common risk management scheme.</p>	<p>How to strategically build a group captive from the front lines of the prospects to seeing them become owners.</p>

Paul Greve - Willis Towers Watson

Gary Leonard - Western Litigation

Angela Russell - Wilson Elser Moskowitz Edelman & Dicker

Larry L. Smith - MedStar Health

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Ari Kirshner (Moderator) - Maple Leaf Insurance SPC

Jeremy Brigham - Willis Towers Watson

Rob Humphries - Solomon Harris

Pegi McCabe - Maple Leaf Insurance SPC

Christopher Alviggi - Alliant Insurance Services

Pete Marte - Hannah Solar

Monica Everett - York Risk Services

5:30 - 7:00PM

<p>Reception at the Kimpton Seafire - Poolside</p>
<p><i>Sponsored by Aureum Re www.aureumre.com</i></p>

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Time	2017 FORUM AGENDA - Updated at November 23, 2017 Thursday November 30, 2017
7:30 - 8:25AM	<p>Breakfast in the Tent on the Great Lawn <i>Sponsored by Oliver Wyman www.oliverwyman.com and by BerkleyMed www.berkleymed.com</i></p> <p>Breakfast in Blue Restaurant <i>Sponsored by Kensington Management Group, Ltd. www.kensingtonmanagement.ky and Captive Resources LLC www.captiveresources.com</i></p>
8:30 - 8:40 AM	<p>Cayman Regulatory Update Ruwan Jayasekera - Cayman Islands Monetary Authority</p>
8:40 - 8:55AM	<p>The IMAC Educational Scholarship Fund Erica Powell - What it has meant to me.</p>
9:00 - 10:00AM	<p>The Cyber Attacks of 2017: Were You Compromised? Michael Bazzell returns with a new session detailing the various cyber breaches of 2017. Explanations of each attack, including live demonstrations with actual data, will help identify the threats to your organization. This session will cover many concerns including stolen databases, compromised accounts, and even government created vulnerabilities. As always, solutions to these issues will be presented in a manner that is easy to digest.</p> <p>Michael Bazzell - Computer Crime Specialist <i>Sponsored by Beazley Group www.beazley.com</i></p>
10:05 - 10:30AM	<p>Coffee Break <i>Sponsored by Greenlight RE www.greenlightre.ky</i></p>
10:35 - 11:30AM	<p>Aon/ASHRM Hospital and Physician PL Benchmark Analysis The presenters will provide key findings and trends based on the recently released results of the Benchmark Analysis conducted by Aon's actuarial and analytics specialists with support from Aon's National Health Care Practice and in conjunction with ASHRM. Martha Jacobs - National Health Care Practice Leader, Aon Risk Solutions Virginia Jones - Senior Consultant and Actuary, Aon Risk Solutions</p>
11:35 - 12:30PM	<p>The Hitchhiker's Guide To the Healthcare Galaxy: The Five Actions That Changed the Healthcare Landscape in America From 2017-2027 What if someone came down from another planet and looked at the healthcare system in the place called USA on the planet Earth. What they would find is a system that speaks of wellness but is financed by disease treatment, one that talks about moving from volume to value but has yet to figure out how to define or reward value, and one where every other aspect of its economy and lifestyle has been transformed by technology and consumerism except for healthcare.</p> <p>Dr. Stephen Klasko - President & CEO, Thomas Jefferson University and Jefferson Health <i>Sponsored by Grant Thornton www.grantthornton.ky</i></p>
12:30 - 1:55PM	<p>Lunch in the Tent on the Great Lawn <i>Sponsored by Grant Thornton www.grantthornton.ky</i></p> <p>Lunch in Blue Restaurant <i>Sponsored by Kensington Management Group, Ltd. www.kensingtonmanagement.ky and Captive Resources LLC www.captiveresources.com</i></p>

2:00 - 2:50PM	TRACK A * Utilizing Patient Complaint Data as a Strategic Advantage for your Captive	TRACK B * Manage Cyber/Privacy Exposure in your Enterprise Risk Management (ERM) Program	TRACK C * The Science and the Art of Reserving the Professional Liability Claim in a Captive
	<p>Valuable information related to litigation risk can be gleaned from patient relations data. Conversely, making efforts to aggressively and effectively resolve patient grievances and complaints can help mitigate losses. This presentation will outline a new methodology for managing patient complaints, which uses data analytics and disclosure to successfully resolve patient complaints and reduce losses. Components of this model include: 1) Quarterly data analysis of patient relations and claims data 2) A robust disclosure program that demonstrates transparency and re-establishes trust, and 3) a rigorous education program.</p>	<p>Using the ERM model, the panel will focus on how leading healthcare institutions identify critical cybersecurity issues within their organizations, and work to protect their systems and create value through targeted ERM initiatives. Studies reveal that most health care breaches in the past 2 years are attributable to employee negligence, not criminal attacks, and internal threats are still formidable. The panel will share the investments their organizations have made across disciplines- risk management, finance, IT, marketing, and crisis management- to detect cybersecurity exposures, and establish best practices to control them.</p>	<p>Workshop Design - This is designed to be an interactive workshop based upon a fact pattern. There is a portion of lecture to discuss the case and reserving techniques - then the audience actually works through setting both an initial reserve on the file AND an ultimate reserve - with discussion afterwards as to what values were placed on the file by the audience.</p>
	<p>Elizabeth Connolly - Northwest Community Healthcare Paul A. Greve Jr. - Willis Towers Watson Amy H. Kane - Hall, Prangle & Schoonveld, LLC Kimberly M. Willis - Somp International</p>	<p>Lisa Jaimovich - Marsh Charles Kolodkin - Cleveland Clinic Mike Midgley - Swiss Re Corporate Solutions Larry L. Smith - MedStar Health</p>	<p>Clare Bello Ogden - VCM, A CCMSI Division Eileen Shanley - Steward Health Bruce Whitmore - Willis Towers Watson</p>
2:55 - 3:45PM	* Population Health: Opportunities and Challenges for Captives	* Employees Gone Wild	* Group Captives: Approaches to Premium Development by Member
	<p>The panel will address the unique nature of the risks presented in population health risk, whether as employer stop loss, provider stop loss, ACO or health plan risk, and the opportunities and challenges presented for captives as they evaluate providing coverage for it.</p>	<p>Over the past several years, we have seen an increase in the frequency and severity of professional liability, general liability and cyber related claims involving rogue employees. Our panel will discuss recent examples of large multiple million dollar cases, the common elements of these claims, the liabilities confronting captive owners, potential defenses and risk management strategies and relevant insurance coverages.</p>	<p>There are many considerations in the development of premium quotations for individual members of group captive insurance companies. The process begins with an underwriting submission and development of an actuarial loss pick. The actuarial input is far more involved than a simple review of historical claim experience as operational changes within an organization can have a material impact on expectations of future claims experience. This session will focus on the basics of premium development for group captive members, address the manner in which operational changes are considered and discuss other pertinent factors impacting final premiums.</p>
	<p>Julie Robertson (Moderator) - Honigman Miller Schwartz and Cohn LLP John Fitzgerald, MD - Indiana University Health Lisa Havens, JD - Baylor Scott & White Health Mark Troutman - Summit Reinsurance Services, Inc.</p>	<p>Steven Chang - Beazley plc Peter Clancy - Clark Hill Sue Kinter - University of Maryland Medical System Deborah Miller - Marsh</p>	<p>Jim DeWulf - Captive Resources LLC Joseph A. Herbers - Pinnacle Actuarial Resources, Inc.</p>
3:50 - 4:05PM	Ice Cream/Smoothie Break <i>Sponsored by Kensington Management Group, Ltd. www.kensingtonmanagement.ky and Captive Resources LLC www.captiveresources.com</i>		

4:10 - 5:00PM	* Trials & Tribulations of Tort Reform	* Innovation and Captive Utilisation Beyond Your Original Business Plan	Cayman Innovation – ILS & Reinsurance Developments
	<p>With tort reform having taken hold in many larger US jurisdictions, related legislation is now taking off in smaller states as well. Join us in this panel discussion regarding the impact of tort reform proposals, enactment & legal challenges on medical professional liability captives. Included will be a case study by a captive owner & their actuary newly exposed to tort reform, regarding the legal and actuarial implications on the captive's defense strategy, reserve setting and loss control protocol.</p>	<p>For captives who have been established for some time, many pause and consider what is their strategic plan. Do they want to continue based upon their original business plan or is it time to become innovative with the ever changing organizations' needs. This session explores captives which have expanded beyond their original plan, how they innovated and expanded the captive, the challenges and best practices. A captive owner will share how they continue to evaluate new and innovative uses of their captive to optimize the surplus.</p>	<p>The last few years has seen growth in international insurance and reinsurance, particularly around commercial reinsurers looking to establish themselves within the Cayman Islands with the goal of writing life and annuity, pension and long tail liability coverage. The panel will explore the types of reinsurance business which has come to Cayman. The session will also discuss Insurance Linked Securities and its growing relevance to Captives, as well as other non-traditional reinsurance capabilities.</p>
	<p>Dawne Davenport - Marsh Captive Solutions Kevin Ward - Two Rivers Assurance Limited</p>	<p>Sean Logue - Risk Management Foundation Harvard University Michael Meehan - Milliman, Inc. Anne Marie Towle - JLT Insurance Management</p>	<p>Kristian Leese (Moderator) - Aureum Re Ruwan Jayasekera - Cayman Islands Monetary Authority Derek Stenson - Walkers David Towriss - Aureum Re</p>

6:00 - 9:00PM	Closing Reception on Seven Mile Beach at The Ritz-Carlton <i>Sponsored by PricewaterhouseCoopers www.pwc.com</i> <i>Cigar Bar Sponsored by Pinnacle www.pinnacleactuaries.com</i> <i>Ice Sculpture Sponsored by Dyna Re SPC Ltd</i> <i>Fireworks Sponsored by Integro www.integrogroupp.com</i>		
7:30 - 7:40PM	<p>* - Denotes sessions approved for ICCIE educational credit. ** - Denotes ICCIE Live Webinar.</p>		

8:00 - 1:00PM	Golf Tournament - Blue Tip at The Ritz-Carlton - CANCELLED. <i>Sponsored by PRP Performa www.performa.bm</i>		
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